



Nahar

CAPITAL AND FINANCIAL SERVICES LTD.



(A NON-BANKING FINANCIAL COMPANY)

Regd. Office & Corporate Office : "Nahar Tower", 375, Industrial Area-A, Ludhiana-141 003 (INDIA)

Phones : 91-161-2600701 to 705, 2606977 to 980 Fax : 91-161-2222942, 2601956

Email : secncfs@owmnahar.com Web Site : www.owmnahar.com CIN No. : L45202PB2006PLC029968

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

(Rs. In Lacs)

Sr. No.	Particulars	STANDALONE					CONSOLIDATED	
		Three Months Ended 31-Mar-16 (Audited)	Preceding 3 months Ended 31-Dec-15 (Un-audited)	Corresponding 3 Months ended in the previous year 31-Mar-15 (Audited)	Current Year Ended 31-Mar-16 (Audited)	Previous Accounting Year Ended 31-Mar-15 (Audited)	Current Year Ended 31-Mar-16 (Audited)	Previous Accounting Year Ended 31-Mar-15 (Audited)
PART - I								
1	Income from Operation/Other Operating Income	9.11	13.65	186.20	134.32	906.69	134.32	906.69
2	Expenses							
	a. Employee benefits expenses	17.21	16.73	12.24	70.10	64.55	70.10	64.55
	b. Depreciation and amortisation expense	3.41	3.46	3.45	13.75	13.85	13.75	13.85
	c. Legal & Professional Charges	90.49	51.97	3.23	153.45	21.69	153.45	21.69
	d. Managerial Remuneration	135.00	15.00	0.00	180.00	90.00	180.00	90.00
	e. Other Expenses	71.61	12.20	8.43	102.61	48.19	102.61	48.19
	Total Expenses	317.72	99.36	27.35	519.91	238.28	519.91	238.28
3	Profit/Loss from Operations before other Income, finance costs and Exceptional items	-308.61	-85.71	158.85	-385.59	668.41	-385.59	668.41
4	Other Income	533.54	203.04	525.14	1763.98	1650.00	1661.41	1454.06
5	Profit from ordinary activities before finance cost and Exceptional Items	224.93	117.33	683.99	1378.39	2318.41	1275.82	2122.47
6	Finance Cost	14.38	0.00	0.00	14.38	0.05	14.38	0.05
7	Profit from ordinary activities after finance cost but before Exceptional items	210.55	117.33	683.99	1364.01	2318.36	1261.44	2122.42
8	Exceptional Items	0.00	0.00	-30.00	0.00	-30.00	0.00	-30.00
9	Corporate social responsibility expenses u/s 135 of Companies Act, 2013	32.67	15.00	0.00	47.67	0.00	47.67	0.00
10	Profit from ordinary Activities before Tax	177.88	102.33	713.99	1316.34	2348.36	1213.77	2152.42
11	Tax Expense/Asset (including Deffered Tax, Tax adjustments of earlier years etc.)	47.75	33.00	142.31	218.75	438.31	218.75	438.31
12	Net Profit from ordinary Activities after Tax	130.13	69.33	571.68	1097.59	1910.05	995.02	1714.11
13	Extraordinary Item (net of tax expense)	-	-	-	-	-	-	-
14	Net Profit for the period	130.13	69.33	571.68	1097.59	1910.05	995.02	1714.11
15	Share of Profit/(loss) of associates	-	-	-	-	-	2983.34	145.82
16	Minority Interest	-	-	-	-	-	-	-
17	Net Profit after taxes, minority interest and share of Profit of associate	130.13	69.33	571.68	1097.59	1910.05	3978.36	1859.93
18	Paid up equity share capital (Face Value Rs. 5/- each)	837.31	837.31	837.31	837.31	837.31	837.31	837.31
19	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	49763.73	48968.47	61308.38	57653.24
20.1	Earning Per Share (Before extraordinary items) (of Rs. 5/- each) (Basic/Diluted)	0.78	0.41	3.41	6.55	11.41	23.76	11.11
20.2	Earning Per Share (After extraordinary items) (of Rs. 5/- each) (Basic/Diluted)	0.78	0.41	3.41	6.55	11.41	23.76	11.11

NOTES:

- The disclosure requirements of Accounting Standard - 17 (AS-17) issued by the Institute of Chartered Accountants of India are not applicable as the main activities of the Company falls under single segment i.e. Investment/Financial Activity.
- The Company's Investment Activity comprises of (I) Investment Portfolio consisting of securities/other assets held as capital assets and (II) Trading Portfolio consisting of securities/other assets held as Stock in Trade.
- The Expenditure shown as per point 2 and 6 above, is against both sources of Income i.e. Income from operations and Other Income.
- The previous year/quarterly figures have been regrouped/recasted, wherever necessary, to make them comparable.
- Ministry of Corporate Affairs has approved MD Remuneration of Rs. 120 Lacs p.a. effective from 1st April, 2014. Employee benefits include Rs. 60 Lacs MD Remuneration for the year 2014-15.
- The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.
- The Board has recommended Dividend @ 30% on Equity Share Capital i.e. Rs. 1.50 per Equity Share of Rs. 5/- each for the year ended 31st March, 2016.
- The above results have been consolidated in respect of Associate Companies pursuant to the requirements of Section 129(3) of the Companies Act, 2013.
- The above results were reviewed by the Audit Committee and the Statutory Auditors and were thereafter taken on record by the Board of Directors at their Meeting held on 30th May, 2016.

For NAHAR CAPITAL AND FINANCIAL SERVICES LTD.

Place : Ludhiana
Dated : 30.05.2016


 (DINESH OSWAL)
 MANAGING DIRECTOR
 DIN: 00607290

Mumbai : 414, Raheja Chambers, 213, Nariman Point, Mumbai - 400 021
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STATEMENT OF ASSETS AND LIABILITIES*(Rs. in Lacs)*

Particulars	STANDALONE		CONSOLIDATED	
	As at (Current year ended) 31-03-2016	As at (Previous year ended) 31-03-2015	As at (Current year ended) 31-03-2016	As at (Previous year ended) 31-03-2015
A EQUITY AND LIABILITIES				
1 Shareholder's Fund				
(a) Share Capital	837.31	837.31	837.31	837.31
(b) Reserves and Surplus	49763.73	48968.47	61308.38	57653.24
(c) Money received against share warrants	0.00	0.00	0.00	0.00
Sub Total - Share Holders Funds	50601.04	49805.78	62145.69	58490.55
2 Share Application money pending allotment	0.00	0.00	0.00	0.00
3 Minority Interest	0.00	0.00	0.00	0.00
4 Non-current Liabilities				
(a) Long term borrowings	0.00	0.00	0.00	0.00
(b) Deferred Tax Liabilities (Net)	0.00	0.00	0.00	0.00
(c) Other Long Term Liabilities	0.00	0.00	0.00	0.00
(d) Long Term Provisions	0.00	0.00	0.00	0.00
Sub Total Non Current Liabilities	0.00	0.00	0.00	0.00
5 Current Liabilities				
(a) Short Term borrowings	1496.01	0.00	1496.01	0.00
(b) Trade Payables	18.82	22.26	18.82	22.26
(c) Other Current Liabilities	137.98	108.98	137.98	108.98
(d) Short Term Provisions	502.63	720.58	502.63	720.58
Sub Total Current Liabilities	2155.44	851.82	2155.44	851.82
TOTAL - EQUITY & LIABILITIES	52756.48	50657.60	64301.13	59342.37
B ASSETS				
1 Non-current assets				
(a) Fixed Assets				
i Tangible Assets	738.77	752.08	738.77	752.08
ii Capital work in progress	2515.56	2386.19	2515.56	2386.19
(b) Goodwill on consolidation	0.00	0.00	0.00	0.00
(c) Non Current Investments	47307.14	45532.02	58851.79	54216.79
(d) Deferred tax assets (net)	0.00	0.00	0.00	0.00
(e) Long Term Loans & Advances	21.76	3.42	21.76	3.42
(f) Other non-current assets	0.00	0.00	0.00	0.00
Sub Total - Non Current Assets	50583.23	48673.71	62127.88	57358.48
2 Current Assets				
(a) Current Investments	0.00	0.00	0.00	0.00
(b) Inventories	1578.57	1116.41	1578.57	1116.41
(c) Trade receivable	0.00	0.00	0.00	0.00
(d) Cash and Cash Equivalents	33.90	84.00	33.90	84.00
(e) Short-term Loans and advances	157.46	165.67	157.46	165.67
(f) Other Current Assets	403.32	617.81	403.32	617.81
Sub Total - Current Assets	2173.25	1983.89	2173.25	1983.89
TOTAL ASSETS	52756.48	50657.60	64301.13	59342.37

For NAHAR CAPITAL AND FINANCIALSERVICES LTD.

PLACE: LUDHIANA
DATED: 30.05.2016

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MANAGING DIRECTOR
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